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Wayne Bank Names New Executive and Senior Leadership Team

FOR IMMEDIATE RELEASE

[January 3rd, 2020 - Cambridge City, Indiana] - Wayne Bank announced today the realignment of its executive and senior leadership team. The Wayne Bank Board of Directors appointed Mike Gaddis as the bank's President and Chief Executive Officer, and a member of the Board of Directors. Gaddis has been with Wayne Bank for more than 28 years. Gaddis served most recently as Executive Vice President and Chief Operations Officer.

In addition, Kyle Clark was promoted to Chief Lending Officer. Laura Kehlenbrink was promoted to Chief Human Resources Officer. Kandra Conley continues to serve as Chief Financial Officer.

"We are excited about this new direction of our leadership team," Gaddis said. "The Board of Directors and I believe having a dynamic leadership team is critical to fulfilling our legacy as a local community bank. Our entire team is committed to ensuring the right people are in the right roles to shape a positive impact for our customers and the overall community."

As Wayne Bank's President and Chief Executive Officer, Gaddis will provide a strategic continuation of the commitment to our employees, customers, and community in his new leadership role. His leadership will ensure Wayne Bank is living and operating under its core values, which are:

- Community
- Integrity
- People
- Sustainability

The leadership team is excited to continue providing personalized experiences and the latest banking technology to support the needs of Wayne County residents and businesses.

"This shift in our leadership team helps us ensure we live our mission of providing high-quality financial services that meet the needs of our community, its businesses and its citizens," said Bonnie Boyd Kruckenberg, co-owner of Wayne Bank. "We want our customers and community to think of us as friends in banking, personal banking advisors, and advocates for what our community needs to thrive and succeed."

For more information about Wayne Bank visit our website at www.waynebankonline.com