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Wayne Bank Breaks Ground on New East Side Location in Richmond

FOR IMMEDIATE RELEASE

[August 2nd, 2023 - Richmond, Indiana] – Wayne Bank’s east side Richmond branch will soon be relocated to a brand-new building on Garwood Road, directly bordering Galo’s Restaurant to the north. This new location is currently under construction and is expected to be completed and fully operational by early 2024. For over four decades, the bank has been active at its current location on US-40, but when the lot adjacent to Galo’s Restaurant came up for sale, Wayne Bank’s CEO, Mike Gaddis, knew it was the right time for a move.

“We take pride in having unique and high-quality facilities for our customers to enjoy,” Gaddis states. “Thanks to the loyalty and support of those who have chosen to bank locally with us, we are now in a position to invest in our business in a way that prepares us for continued growth, strengthens our presence in the community, and serves our customers for years to come.”

The building project is underway with Whitewater Construction serving as the general contractor overseeing its completion. Additionally, Wayne Bank sought the expertise of K4 Architecture + Design to envision a facility that would remain a lasting and vibrant banking location for Wayne County residents.

JoAnn Spurlock, VP and Director of Operations said, “In 2017, Wayne Bank underwent a season of rebranding, which included a full remodel of the Cambridge City branch. K4 Architecture + Design was integral to the success of that project and specializes in visioning spaces that best serve the ongoing business and operations of community banking. We’re so glad to work with them, as well as Whitewater Construction and nearly a dozen other locally based subcontractors. The cooperation and local support for this project has been amazing.”

“Almost every hand involved with the construction is Wayne County-based,” Gaddis states. “From the earliest planning stages, we knew we wanted to keep the work local. We trust that when all is finished, this new facility will be one the community takes pride in, knowing that local hands made it happen.”

Being a family-owned community bank, Wayne Bank places a high level of priority on building infrastructure that will stand the test of time and bring a sense of beauty and heritage to the area. Near the time of completion, Wayne Bank plans to host a ribbon-cutting ceremony to mark the milestone and invite the community to come and see the facility firsthand. A rendering showing the proposed exterior aesthetic can be seen on a sign posted at the location near Garwood Road. Ongoing updates will be available on the bank’s website and social media channels.

Wayne Bank's mission is to promote community prosperity by providing high quality financial services that meet the needs of our community, its businesses, and its citizens. Our values are community, integrity, people, and sustainability.

To learn more about Wayne Bank, visit www.waynebankonline.com

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